



Year

# **Hal Balzan Local Council**

**Business Plan  
for the  
Period**

**2020 - 2024**

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## Overview and Summary

The Hal Balzan Local Council is presenting the Business Plan for the period 2020 – 2024.

The Hal Balzan Local Council is expecting to make a deficit of €3,554 in 2020 and a surplus of €214 in 2021, €6,164 in 2022, €10,834 in 2023 and €16,206 in 2024.

Total Income is expected to be €367,940 in 2020, €385,430 in 2021, €404,293 in 2022, €423,576 in 2023 and €444,322 in 2024. This Income comes mainly from the Annual Allocation received from the Government.

Total Expenditure is projected to amount to circa €371,494 in 2020, €385,216 in 2021, €398,129 in 2022, €412,742 in 2023 and €428,116 in 2024.

### Road Maintenance Works

Our Works Unit is carrying out minor infrastructural works and works of an urgent nature around the locality. The team is a great asset to the Council because action can be taken and problems solved without undue delay. On a regular basis, patching works of an urgent nature is carried out, so as to prevent damage to vehicles or an accident. This Unit also carry out refresh of road markings, pavement and traffic sign repairs when needed.

The state of some roads, will in the very near future entail their being taken up. The Council does not have the necessary funds to re-instate roads through its budget. However, the Council will do its utmost to repair any urgent areas. The streets that need to be re-surfaced are Triq Idmejda, Triq Balaguer, Triq it-Tabib J. Zammit, Triq Dun Ġwann Zammit Hammet, Triq Ġulju Cauchi, Triq Ġużeppi Frendo Street, Triq I-Għerusija, Triq il-Kannizzata, Triq il-Karenza, Triq il-Kbira (the part between Balzan Valley and Pjazza Bertu Fenech), Triq il-Paguni, Triq Patri Ġuże' Delia, Triq il-Qarçilla, Triq Sigismondo Dimech and Triq Sir Antonio Micallef.

Infrastructure Malta confirmed that Triq Idmejda, Triq Sir Antonio Micallef, Triq I-Għerusija and part of Triq il-Qarçilla will be resurfaced within the coming year.

### Projects for the coming years

Since the current financial allocation is only sufficient to cater for the day-to-day running of the locality, we hopefully anticipate that due to our control on spending, the Council's capital projects will be entirely financed through the allocation from the Central Government and other assistance programmes from various departments, potential including EU funding.

The Hal Balzan Local Council is considering the below projects, for the coming five (5) years:

Construction of a traffic island in Triq il-Qarçilla

Planting of plants and trees in various streets such as Triq il-Ferrovija I-Qadima and Triq I-Imdina

Embellishment of the Playing field and Public Convenience

Embellishment of Wesgħa Ġiġi Gauci

Embellishment of various streets in the village core with paving blocks

Embellishment of the Parking Area at Wesgħa Profs' Ġuże' Aquilina

The execution of each project is subject to the availability of funds and potential changes in the Council's Capital development priorities.

This Business Plan has been approved by the Council.

SIGNED

Notary Ian Spiteri  
Mayor

SIGNED

Doriette Farrugia  
Executive Secretary



**Statement of Income and Expenditure****DESCRIPTION**

A	B	C	D	E	F (A+B+C+D+E)
BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€

**Income**

Funds received from Central Government (1)

Income raised from Bye-Laws (2)

Income raised from LES (3)

Investment Income (4)

Other Income (5)

**TOTAL**

347,112	364,468	382,691	401,826	421,917	1,918,014
18,625	18,756	19,394	19,539	20,191	96,505
2,000	2,000	2,000	2,000	2,000	10,000
-	-	-	-	-	-
203	206	208	211	214	1,042
<b>367,940</b>	<b>385,430</b>	<b>404,293</b>	<b>423,576</b>	<b>444,322</b>	<b>2,025,561</b>

**Expenditure**

Personal Emoluments (6)

Operations and Maintenance (7)

Administration (8)

Finance Cost (9)

Other Expenditure (10)

**TOTAL**

97,404	99,922	102,529	105,217	107,988	513,060
185,074	193,795	203,427	213,314	223,150	1,018,761
42,058	45,953	47,569	49,207	50,872	235,658
-	-	-	-	-	-
46,958	45,546	44,604	45,004	46,106	228,218
<b>371,494</b>	<b>385,216</b>	<b>398,129</b>	<b>412,742</b>	<b>428,116</b>	<b>1,995,697</b>

**Surplus / Deficit**

<b>(3,554)</b>	<b>214</b>	<b>6,164</b>	<b>10,834</b>	<b>16,206</b>	<b>29,864</b>
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## Statement of Financial Position

## DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
€	€	€	€	€	€

**Non-current Assets**

Property, Plant and Equipment (16)

192,482	168,936	132,332	90,328	51,222	635,300
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**Current Assets**

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

-	-	-	-	-	-
6,388	7,770	6,819	6,410	6,965	34,352
364,128	377,490	423,952	479,892	526,204	2,171,666

**Total Current Assets**

370,516	385,260	430,771	486,302	533,169	2,206,018
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**Current Liabilities (14)**

Payables

60,436	51,420	54,163	56,856	48,411	271,286
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**Total Current Liabilities**

60,436	51,420	54,163	56,856	48,411	271,286
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**Net Current Assets**

310,080	333,840	376,608	429,446	484,758	1,934,732
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**Non-current liabilities (15)**

28,799	28,799	28,799	28,799	28,799	143,995
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**Net Assets**

473,763	473,977	480,141	490,975	507,181	2,426,037
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**Reserves**

Retained Funds

473,763	473,977	480,141	490,975	507,181	2,426,037
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## Financial Situation Indicator

## DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
€	€	€	€	€	€
370,516	385,260	430,771	486,302	533,169	2,206,018
60,436	51,420	54,163	56,856	48,411	271,286
310,080	333,840	376,608	429,446	484,758	1,934,732
320,042	336,044	352,846	370,489	389,013	1,008,932

Current Assets

Current Liabilities

Government Allocation

Working Capital

FSI	97 %	99 %	107 %	116 %	125 %	192 %
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**Cash Budget**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>Cash Inflows</b>						
Government cash inflows	345,566	362,490	382,144	400,758	420,104	1,911,062
Cash flows from Bye-Laws & L.N fees	17,520	15,193	17,242	17,578	17,479	85,012
Local Enforcement cash flows	2,000	2,000	2,000	2,000	2,000	10,000
<b>Finance cash flows</b>						
Loan Proceeds	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Capital cash flow</b>						
Proceeds from disposal of assets	-	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	2,625	2,756	2,894	3,039	3,191	14,505
Other Cash Inflows	203	206	208	211	214	1,042
<b>TOTAL Inflows</b>	<b>367,914</b>	<b>382,645</b>	<b>404,488</b>	<b>423,586</b>	<b>442,988</b>	<b>2,021,621</b>
<b>Cash Outflows</b>						
Personal Emoluments	97,188	99,820	102,371	105,054	107,820	512,253
Operations & Maintenance	184,574	194,745	198,907	204,794	222,960	1,005,981
Administration	41,293	49,799	42,446	54,443	51,016	238,996
<b>Finance</b>						-
<b>Capital</b>						
Acquisition of property	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Improvements	32,465	22,564	8,326	3,355	7,325	74,035
Special programmes	-	-	-	-	-	-
Equipment	5,000	2,355	5,976	-	7,555	20,886
	37,465	24,919	14,302	3,355	14,880	94,921
Cash outflows re EU projects	-	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-	-
	-	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>360,520</b>	<b>369,283</b>	<b>358,026</b>	<b>367,646</b>	<b>396,676</b>	<b>1,852,151</b>
<b>SURPLUS / (DEFICIT)</b>	<b>7,394</b>	<b>13,362</b>	<b>46,462</b>	<b>55,940</b>	<b>46,312</b>	<b>169,470</b>
Brought forward (Bank /Cash Bal.)	356,734	364,128	377,490	423,952	479,892	356,734
Carry forward	364,128	377,490	423,952	479,892	526,204	526,204



## Detailed Estimates of Income

## DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€

## Income

## 1 Funds received form Central Government:

0001 In terms of section 55 CAP 363  
0002-0004 In terms of section 58 CAP 363  
0005-0019 Other Income

320,042	336,044	352,846	370,489	389,013	1,768,434
-	-	-	-	-	-
27,070	28,424	29,845	31,337	32,904	149,580
347,112	364,468	382,691	401,826	421,917	1,918,014

## 2 Bye-Laws &amp; Legal Fees

0021-0025 Community Services  
0026-0035 Income from Permits

2,625	2,756	2,894	3,039	3,191	14,505
16,000	16,000	16,500	16,500	17,000	82,000
18,625	18,756	19,394	19,539	20,191	96,505

## 3 Local Enforcement Income

0037 Commission from Regional Committees  
0038-0055 Contraventions

2,000	2,000	2,000	2,000	2,000	10,000
-	-	-	-	-	-
2,000	2,000	2,000	2,000	2,000	10,000

## 4 Investment Income

0091-0095 Bank interest  
0096-0099 Income received from Government Securities

-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

## 5 General Income

0056-0065 Sponsorships  
0066-0069 Documents & Information  
0070-0075 EU Funds  
0076-0080 Twinning  
0081-0089 Insurance Claims  
0100-0109 Donations  
0110-0119 Contributions  
0120-0129 General Income

-	-	-	-	-	-
150	150	150	150	150	750
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
53	56	58	61	64	292
-	-	-	-	-	-
203	206	208	211	214	1,042

## Total

367,940	385,430	404,293	423,576	444,322	2,025,561
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## Detailed Estimates of Expenditure

## DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€

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## Personal Emoluments

1100 Mayor's Allowance	7,820	8,062	8,312	8,570	8,836	41,600
1200 Employees' Salaries & Wages	63,600	65,563	67,596	69,692	71,853	338,304
1300 Bonuses	6,482	6,634	6,792	6,955	7,123	33,986
1400 Income Supplements	800	800	800	800	800	4,000
1500 Social Security Contributions	5,987	6,122	6,261	6,404	6,550	31,324
1600 Allowances	12,200	12,200	12,200	12,200	12,200	61,000
1700 Overtime	515	541	568	596	626	2,846
	<b>97,404</b>	<b>99,922</b>	<b>102,529</b>	<b>105,217</b>	<b>107,988</b>	<b>513,060</b>

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## Operations and Maintenance

2100-2149 Public Utilities	4,400	4,500	4,550	4,600	4,650	22,700
2200-2259 Public Materials & Supplies	900	945	992	1,042	1,094	4,973
2300-2399 Repairs & Upkeep	15,645	16,427	17,249	18,111	19,017	86,449
2400-2449 Rent	-	-	-	-	-	-
3010 Street Lighting	2,800	3,000	3,100	3,200	3,250	15,350
3020 Lease of Equipment	6,000	6,000	6,500	6,500	6,500	31,500
3030 Insurance	1,470	1,544	1,621	1,702	1,787	8,123
3035 Bank Charges	450	450	500	500	500	2,400
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	22,544	23,671	24,855	26,470	27,794	125,334
3041 Refuse Collection	58,800	61,740	64,827	68,068	71,472	324,907
3042 Bulky Refuse Collection	7,520	7,896	8,291	8,705	9,141	41,553
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	35,257	37,020	38,871	40,814	42,855	194,817
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	3,990	4,190	4,399	4,619	4,850	22,047
3055 Cleaning of Council Premises	525	551	579	608	638	2,901
3060 Cleaning & Maintenance of Parks & Gardens	3,178	3,337	3,504	3,679	3,863	17,560
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	14,595	15,325	16,091	16,896	17,740	80,647
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-
3380-3389 Community	7,000	7,200	7,500	7,800	8,000	37,500
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	<b>185,074</b>	<b>193,795</b>	<b>203,427</b>	<b>213,314</b>	<b>223,150</b>	<b>1,018,761</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	2,600	2,700	2,800	2,850	2,850	13,800
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	10,250	12,650	12,650	12,650	12,650	60,850
2500-2599 National & International Memberships	600	600	650	650	700	3,200
2600-2699 Office Services	3,200	3,360	3,528	3,704	3,889	17,681
2700-2799 Transport	700	700	700	750	750	3,600
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	1,995	2,095	2,199	2,309	2,425	11,024
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	21,263	22,326	23,442	24,615	25,845	117,491
3200-3299 Training	525	551	579	608	638	2,901
3345 Office Hospitality	662	695	730	766	805	3,658
3400-3499 Incidental Expenses	263	276	290	304	320	1,453
	<b>42,058</b>	<b>45,953</b>	<b>47,569</b>	<b>49,207</b>	<b>50,872</b>	<b>235,658</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation (charge for the year)	46,958	45,546	44,604	45,004	46,106	228,218
	46,958	45,546	44,604	45,004	46,106	228,218
<b>Total</b>	<b>371,494</b>	<b>385,216</b>	<b>398,129</b>	<b>412,742</b>	<b>428,116</b>	<b>1,995,697</b>



## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>11 Inventory</b>						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
	-	-	-	-	-	-
<b>12 Receivables</b>						
0201-0209 Receivables	3,546	3,978	2,547	3,068	3,813	16,952
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	2,000	2,950	3,430	2,500	2,310	13,190
Deposits	842	842	842	842	842	4,210
	<b>6,388</b>	<b>7,770</b>	<b>6,819</b>	<b>6,410</b>	<b>6,965</b>	<b>34,352</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	364,128	377,490	423,952	479,892	526,204	2,171,666
	<b>364,128</b>	<b>377,490</b>	<b>423,952</b>	<b>479,892</b>	<b>526,204</b>	<b>2,171,666</b>
<b>14 Payables</b>						
4000 Payables	25,300	18,535	22,356	24,355	16,331	106,877
4100 Accruals	17,716	17,818	17,976	18,139	18,307	89,956
4150 Deferred Income	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	-
Retention money held	17,420	15,067	13,831	14,362	13,773	74,453
	<b>60,436</b>	<b>51,420</b>	<b>54,163</b>	<b>56,856</b>	<b>48,411</b>	<b>271,286</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings	-	-	-	-	-	-
Deferred Income	28,799	28,799	28,799	28,799	28,799	143,995
	<b>28,799</b>	<b>28,799</b>	<b>28,799</b>	<b>28,799</b>	<b>28,799</b>	<b>143,995</b>



**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>		Office furniture & Fittings	Computer Equipment	Office Equipment	Urban Improvements	New Street Signs	Construction Works	Special Programmes	Plant and Machinery	Assets in the Course of Construction	<b>Total</b>
% of depreciation		8%	25%	20%	10%	100%	10%	10-100%	20%	0%	
<b>Cost</b>		€	€	€	€	€	€	€	€	€	€
As at 01 January	2020	30,031	6,679	19,374	697,789	10,170	699,304	254,130	2,944	-	<b>1,720,421</b>
Additions		-	-	6,000	-	-	36,000	-	-	-	<b>42,000</b>
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2020	<b>30,031</b>	<b>6,679</b>	<b>25,374</b>	<b>697,789</b>	<b>10,170</b>	<b>735,304</b>	<b>254,130</b>	<b>2,944</b>	-	<b>1,762,421</b>
<b>Grants/ other reimbursements</b>											
As at 01 January	2020	-	-	4,369	339,062	-	-	143,182	-	-	<b>486,613</b>
Additions		-	-	-	-	-	-	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2020	-	-	<b>4,369</b>	<b>339,062</b>	-	-	<b>143,182</b>	-	-	<b>486,613</b>
<b>Accumulated Depreciation</b>											
As at 01 January	2020	9,999	3,698	10,708	263,530	10,170	624,989	110,948	2,326	-	<b>1,036,368</b>
Charge for the year		2,402	1,670	5,075	19,039	-	18,463	-	309	-	<b>46,958</b>
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2020	<b>12,401</b>	<b>5,368</b>	<b>15,783</b>	<b>282,569</b>	<b>10,170</b>	<b>643,452</b>	<b>110,948</b>	<b>2,635</b>	-	<b>1,083,326</b>
<b>Budgeted NBV 31 Dec</b>	<b>2019</b>	20,032	2,981	4,297	95,197	-	74,315	-	618	-	<b>197,440</b>
<b>Budgeted NBV 31 Dec</b>	<b>2020</b>	17,630	1,311	5,222	76,158	-	91,852	-	309	-	<b>192,482</b>



**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>		Office furniture & Fittings	Computer Equipment	Office Equipment	Urban Improvements	New Street Signs	Construction Works	Special Programmes	Plant and Machinery	Assets in the Course of Construction	<b>Total</b>
% of depreciation		8%	25%	20%	10%	100%	10%	10-100%	20%	0%	
<b>Cost</b>		€	€	€	€	€	€	€	€	€	€
As at 01 January	2021	30,031	6,679	25,374	697,789	10,170	735,304	254,130	2,944	-	<b>1,762,421</b>
Additions		-	-	2,000	-	-	20,000	-	-	-	<b>22,000</b>
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2021	<b>30,031</b>	<b>6,679</b>	<b>27,374</b>	<b>697,789</b>	<b>10,170</b>	<b>755,304</b>	<b>254,130</b>	<b>2,944</b>	-	<b>1,784,421</b>
<b>Grants/ other reimbursements</b>											
As at 01 January	2021	-	-	4,369	339,062	-	-	143,182	-	-	<b>486,613</b>
Additions		-	-	-	-	-	-	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2021	-	-	<b>4,369</b>	<b>339,062</b>	-	-	<b>143,182</b>	-	-	<b>486,613</b>
<b>Accumulated Depreciation</b>											
As at 01 January	2021	12,401	5,368	15,783	282,569	10,170	643,452	110,948	2,635	-	<b>1,083,326</b>
Charge for the year		2,402	1,311	2,022	19,039	-	20,463	-	309	-	<b>45,546</b>
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2021	<b>14,803</b>	<b>6,679</b>	<b>17,805</b>	<b>301,608</b>	<b>10,170</b>	<b>663,915</b>	<b>110,948</b>	<b>2,944</b>	-	<b>1,128,872</b>
<b>Budgeted NBV 31 Dec</b>	<b>2020</b>	17,630	1,311	5,222	76,158	-	91,852	-	309	-	<b>192,482</b>
<b>Budgeted NBV 31 Dec</b>	<b>2021</b>	15,228	-	5,200	57,119	-	91,389	-	-	-	<b>168,936</b>



**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>		Office furniture & Fittings	Computer Equipment	Office Equipment	Urban Improvements	New Street Signs	Construction Works	Special Programmes	Plant and Machinery	Assets in the Course of Construcion	Total
% of depreciation		8%	25%	20%	10%	100%	10%	10-100%	20%	0%	
<b>Cost</b>		€	€	€	€	€	€	€	€	€	€
As at 01 January	2022	30,031	6,679	27,374	697,789	10,170	755,304	254,130	2,944	-	<b>1,784,421</b>
Additions		-	-	5,000	-	-	3,000	-	-	-	<b>8,000</b>
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2022	<b>30,031</b>	<b>6,679</b>	<b>32,374</b>	<b>697,789</b>	<b>10,170</b>	<b>758,304</b>	<b>254,130</b>	<b>2,944</b>	-	<b>1,792,421</b>
<b>Grants/ other reimbursements</b>											
As at 01 January	2022	-	-	4,369	339,062	-	-	143,182	-	-	<b>486,613</b>
Additions		-	-	-	-	-	-	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2022	-	-	<b>4,369</b>	<b>339,062</b>	-	-	<b>143,182</b>	-	-	<b>486,613</b>
<b>Accumulated Depreciation</b>											
As at 01 January	2022	14,803	6,679	17,805	301,608	10,170	663,915	110,948	2,944	-	<b>1,128,872</b>
Charge for the year		2,402	-	2,400	19,039	-	20,763	-	-	-	<b>44,604</b>
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2022	<b>17,205</b>	<b>6,679</b>	<b>20,205</b>	<b>320,647</b>	<b>10,170</b>	<b>684,678</b>	<b>110,948</b>	<b>2,944</b>	-	<b>1,173,476</b>
<b>Budgeted NBV 31 Dec</b>	<b>2021</b>	15,228	-	5,200	57,119	-	91,389	-	-	-	<b>168,936</b>
<b>Budgeted NBV 31 Dec</b>	<b>2022</b>	12,826	-	7,800	38,080	-	73,626	-	-	-	<b>132,332</b>



**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>		Office furniture & Fittings	Computer Equipment	Office Equipment	Urban Improvements	New Street Signs	Construction Works	Special Programmes	Plant and Machinery	Assets in the Course of Construction	<b>Total</b>
% of depreciation		8%	25%	20%	10%	100%	10%	10-100%	20%	0%	
<b>Cost</b>		€	€	€	€	€	€	€	€	€	€
As at 01 January	2023	30,031	6,679	32,374	697,789	10,170	758,304	254,130	2,944	-	<b>1,792,421</b>
Additions		-	-	1,000	-	-	2,000	-	-	-	<b>3,000</b>
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2023	<b>30,031</b>	<b>6,679</b>	<b>33,374</b>	<b>697,789</b>	<b>10,170</b>	<b>760,304</b>	<b>254,130</b>	<b>2,944</b>	-	<b>1,795,421</b>
<b>Grants/ other reimbursements</b>											
As at 01 January	2023	-	-	4,369	339,062	-	-	143,182	-	-	<b>486,613</b>
Additions		-	-	-	-	-	-	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2023	-	-	<b>4,369</b>	<b>339,062</b>	-	-	<b>143,182</b>	-	-	<b>486,613</b>
<b>Accumulated Depreciation</b>											
As at 01 January	2023	17,205	6,679	20,205	320,647	10,170	684,678	110,948	2,944	-	<b>1,173,476</b>
Charge for the year		2,402	-	2,600	19,039	-	20,963	-	-	-	<b>45,004</b>
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2023	<b>19,607</b>	<b>6,679</b>	<b>22,805</b>	<b>339,686</b>	<b>10,170</b>	<b>705,641</b>	<b>110,948</b>	<b>2,944</b>	-	<b>1,218,480</b>
<b>Budgeted NBV 31 Dec 2022</b>											
Budgeted NBV 31 Dec	2022	12,826	-	7,800	38,080	-	73,626	-	-	-	<b>132,332</b>
Budgeted NBV 31 Dec	2023	10,424	-	6,200	19,041	-	54,663	-	-	-	<b>90,328</b>



**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>		Office furniture & Fittings	Computer Equipment	Office Equipment	Urban Improvements	New Street Signs	Construction Works	Special Programmes	Plant and Machinery	Assets in the Course of Construcion	Total
% of depreciation		8%	25%	20%	10%	100%	10%	10-100%	20%	0%	
<b>Cost</b>		€	€	€	€	€	€	€	€	€	€
As at 01 January	2024	30,031	6,679	33,374	697,789	10,170	760,304	254,130	2,944	-	1,795,421
Additions		-	-	4,000	-	-	3,000	-	-	-	7,000
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2024	30,031	6,679	37,374	697,789	10,170	763,304	254,130	2,944	-	1,802,421
<b>Grants/ other reimbursements</b>											
As at 01 January	2024	-	-	4,369	339,062	-	-	143,182	-	-	486,613
Additions		-	-	-	-	-	-	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2024	-	-	4,369	339,062	-	-	143,182	-	-	486,613
<b>Accumulated Depreciation</b>											
As at 01 January	2024	19,607	6,679	22,805	339,686	10,170	705,641	110,948	2,944	-	1,218,480
Charge for the year		2,402	-	3,400	19,041	-	21,263	-	-	-	46,106
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2024	22,009	6,679	26,205	358,727	10,170	726,904	110,948	2,944	-	1,264,586
<b>Budgeted NBV 31 Dec</b>											
2023		10,424	-	6,200	19,041	-	54,663	-	-	-	90,328
Budgeted NBV 31 Dec	2024	8,022	-	6,800	-	-	36,400	-	-	-	51,222